

**ASTANA
INTERNATIONAL
FINANCIAL
CENTRE**

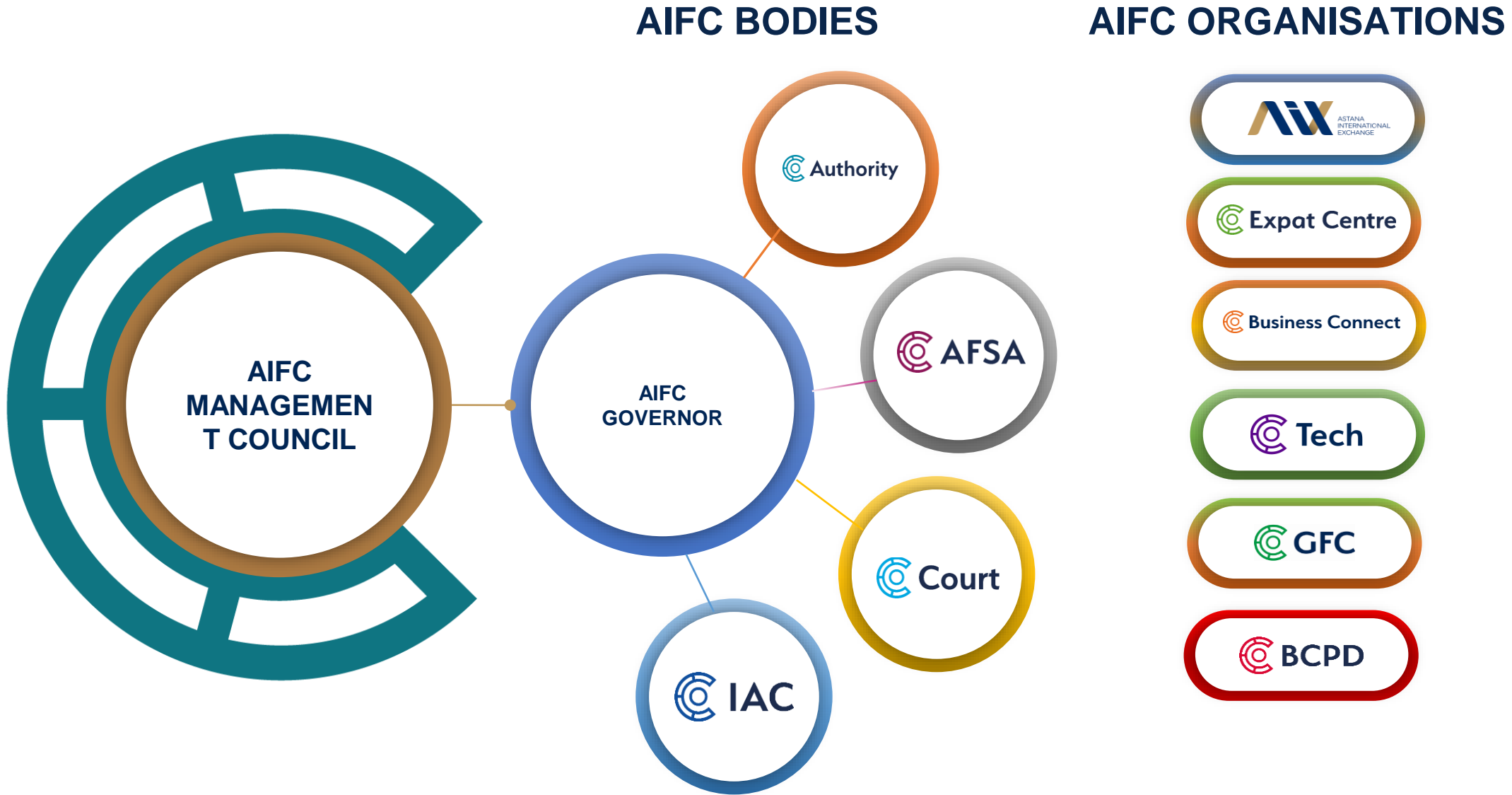


AIFC can act as a connecting link between the countries of the region. The center should work closely with international partners in the East and West, North and South.

Kassym-Jomart Tokayev
President of Kazakhstan

At the Management Council meeting, July 2020





The AIFC Management Council is a permanent collegial body chaired by the President of the Republic of Kazakhstan, the supreme governing body of the AIFC. The Council determines strategic directions for the development of the AIFC and fosters the development of favourable conditions for establishing the AIFC as a leading international financial centre. The Council is authorised to adopt AIFC Acts, determine the structure of the AIFC Bodies, the composition of the AIFC Court, the basis for the establishment of the International Arbitration Centre, approve annual reports on the activities of the AIFC, etc.



KASSYM-JOMART TOKAYEV
Chairman,
President of the
Republic of
Kazakhstan



ALIKHAN SMAILOV
Deputy Chairman,
Prime Minister of
the Republic of
Kazakhstan



SIR SUMA CHAKRABARTI
Deputy Chairman,
Adviser to the President,
Deputy Chairman of
Supreme Presidential
Council for Reforms



MUKHTAR TILEUBERDI
Deputy Prime
Minister - Minister of
Foreign Affairs of the
Republic of
Kazakhstan



GALYMZHAN PIRMATOV
Governor of the
National Bank of
Kazakhstan



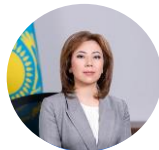
YERULAN ZHAMAUBAEV
Minister of Finance
of the Republic of
Kazakhstan



KAIRAT KELIMBETOV
AIFC Governor



TIMUR SULEIMENOV
First Deputy Chief of
Staff of the President
of the Republic of
Kazakhstan



MADINA ABYLKASSYMOVA
Chairperson of the
Agency of the Republic of
Kazakhstan for Regulation
and Development of the
Financial Market



ALIBEK KUANTYROV
Minister of National
Economy of the
Republic of
Kazakhstan



JACOB FRENKEL
Chairman of the
Board of Trustees,
Group of Thirty
(G30)



JULIE MONACO
Managing Director, Global
Head, Public Sector
Banking, Capital Markets
and Advisory Division, Citi



INDEPENDENT AIFC COURT AND IAC



**INTERNATIONAL STANDARD
REGULATORY FRAMEWORK**



**TAX OPTIMISATION
UP UNTIL 2066**



LIBERAL VISA AND LABOUR REGIMES



**DIVERSIFIED FINANCIAL AND
BUSINESS INFRASTRUCTURE**

AIFC MAIN ACHIEVEMENTS IN NUMBERS

AIFC JURISDICTION	AIFC participants	AIFC Law	Court, arbitration and mediation	Regulatory sandbox	Taxes paid
	1,651	7,200 contracts	1,398 cases	44 Fintech startups	40.3 KZT bn
INVESTMENTS ATTRACTED THROUGH AIFC	Market capitalization of listed companies	Debt capital listed	Portfolio investments	Investments by AIFC Participants	Total investments
	19.7 USD bn	22 USD bn	2.5 USD bn	4.55 USD bn	7.05 USD bn
HUMAN CAPITAL	Professionals in the AIFC ecosystem	Jobs created in invested projects	Jobs created in related industries	Retrained professionals	Professionals in the AIFC Reserve Pool
	5,700	>6,600	11,000	16,500	15,000



GOVERNMENT
INVESTMENT
HQ

INVESTMENT
TASK FORCE

AIFC ecosystem and jurisdiction is employed by the foreign investors while executing Government Strategic Investment Projects (to the tune of \$50M+)

\$2.7 bn

Investments through Chinese development institutions

▷ **China Development Bank**

\$1.92 bn investment in the Aktogay Mining and Processing Complex Expansion Project

▷ **China Construction Bank**

a credit line was opened to support enterprises in the amount of \$782 mln

\$1.26 bn

Direct investments through the KIDF

\$2.5 bn

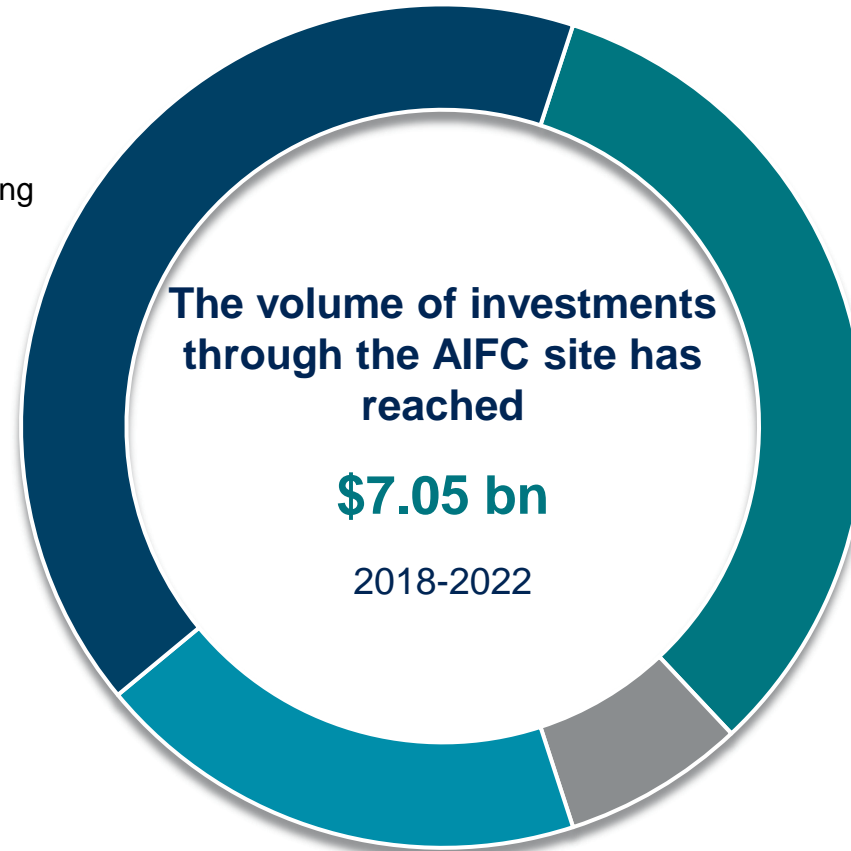
Portfolio investments

▷ **Equity capital (\$321 mln)**

▷ **Debt capital (\$2.18 bn)**

\$0.58 bn

Direct investments through other AIFC participants





**CHIEF JUSTICE
AIFC COURT
LORD MANCE**



**IAC CHAIRMAN
BARBARA
DOMANN**



- ✓ **9 justices** from among the reputable judges of England and Wales, appointed by the President of the Republic of Kazakhstan (contracts extended until 2027)
- ✓ **41 international arbitrators** with commercial and civil dispute resolution experience in Hong Kong, Singapore, Russia, UK, European Union, India, Japan and USA
- ✓ **1,398 cases**, including: **44 Court judgments** и **1,354 arbitration and mediation cases**.
- ✓ **7,200 contracts** with AIFC Court and IAC clauses (including Chevron, Tengizchevroil)
- ✓ **428 lawyers from 31 jurisdictions**
- ✓ launched **e-Justice** – online platform
- ✓ Strengthening interaction with the Supreme Court of the Republic of Kazakhstan



Chief Justice,
AIFC Court
LORD MANCE



SIR RUPERT JACKSON
Former Judge of the King's Bench
Division of the High Court of
England and Wales. Formerly
Senior Judge in the Technical and
Construction Court and Lord Justice
in the Court of Appeal



SIR JACK BEATSON FBA
Former Judge of the High Court of
England and Wales and Lord
Justice of the Court of Appeal for
England and Wales. Formerly
Deputy Head of Civil Litigation



THE LORD FAULKS KC
Member of the House of Lords of the
British Parliament. Previously Minister
of State at the UK Department of
Justice. Member of the Royal Institute
of Arbitrators



CHARLES BANNER KC
Has a wide practice in public and
private law in the field of
development and infrastructure



ANDREW SPINK KC
Head of two Bar associations,
Heads the commercial team at
Outer Temple Chambers, a Bar
association in London. Deputy
Judge of the High Court of England
and Wales



THOMAS MONTAGU-SMITH KC
Lawyer practice in London and in
the world, with specialist knowledge
of international commercial law,
arbitration



SIR STEPHEN RICHARDS
Has knowledge of antitrust and
regulatory law. Former Judge of the
High Court of England and Wales and
was Presiding Judge in Wales



PATRICIA EDWARDS
Lawyer in London, has extensive
commercial litigation and arbitration
experience. Holds Lloyd's Arbitration
Tribunal Levels 1 and 2 (Maritime
Dispute Resolution)

CHAIRMAN OF THE BOARD OF DIRECTORS - MARK HOLTZMAN

BASIC FINANCIAL SERVICES

REGULATORY ENVIRONMENT

- 49 AIFC General Legal Framework Acts,
- 34 AIFC Financial Services Framework Acts
- The Rules on Currency Regulation were adopted
- A list of 21 financial services provided to residents of the Republic of Kazakhstan approved

- Capital market
- Banking
- Insurance
- Islamic finance
- Financial technology
- Asset management
- Private banking

INTERNATIONAL REGULATION STANDARDS

Capital market IOSCO
International Organization of Securities Commissions (associate member)

Banking BCBS
Basel Committee on Banking Supervision

Insurance IAIS
International Association of Insurance Supervisors



Regulated Activities			Market Activities	Ancillary Services
<p>Investments</p> <ul style="list-style-type: none"> – Dealing in Investments as Principal; – Dealing in Investments as Agent; – Managing Investments; Managing a Collective Investment Scheme; – Advising on Investments; – Arranging Deals in Investments 	<p>Banking</p> <ul style="list-style-type: none"> – Accepting Deposits; – Providing Credit; – Advising on a Credit Facility; – Arranging a Credit Facility; – Providing Money Services; – Opening and Operating Bank Accounts; – Operation of a Payment System 	<p>Insurance</p> <ul style="list-style-type: none"> – Insurance Intermediation; – Effecting Contracts of Insurance; – Carrying on Contracts of Insurance; – Insurance Management 	<ul style="list-style-type: none"> – Operating an Exchange; – Operating a Clearing House; – Operating a Private E-currency Trading Facility; – Operating a Loan Crowdfunding Platform; – Operating an Investment Crowdfunding Platform; – Operating a Multilateral Trading Facility; – Operating an Organised Trading Facility; – Operating a Private Financing Platform 	<ul style="list-style-type: none"> – Providing Legal Services; – Providing Audit Services; – Providing Accountancy Services; – Providing Consulting Services; – Providing Credit Rating Services
<p>Funds</p> <ul style="list-style-type: none"> – Providing Trust Services; – Providing Fund Administration; – Acting as the Trustee of a Fund; – Managing a Restricted Profit-Sharing Investment Account 	<p>Islamic Finance</p> <ul style="list-style-type: none"> – Islamic Banking Business; – Providing Islamic Financing; – Takaful Business 	<p>Custody</p> <ul style="list-style-type: none"> – Providing Custody; – Arranging Custody <p>General</p> <ul style="list-style-type: none"> – Operating a Representative Office 		



First release in Kazakhstan:

- ✓ **Bonds in «Belt and Road» stock exchange segment**, nominated in yuan coins, «Astana» Branch of China Construction Bank
- ✓ **Green bonds in «Damu» Fund tenge** in the framework of the agreement with UNDP on renewable energy
- ✓ **Social impact bonds** of Eurasian Development Bank
- ✓ **Sukuk** of Qatar International Islamic Bank, Islamic Development Bank (green sukuk, sustainable sukuk, traditional sukuk)
- ✓ Stock Exchange Segment for **Junior Mining Companies** has been launched with simplified listing
- ✓ **Regional share market segment** has been launched with simplified procedure for listing of medium-sized enterprises of Kazakhstan and Central Asia
- ✓ **Mobile application TABYS for ETN trading** has been launched, which allows local retail investors to start investing in easy and affordable way



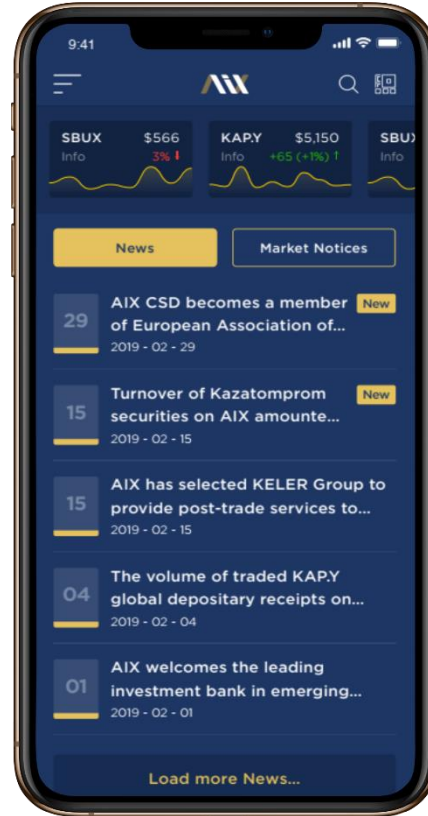
PRODUCTS

SHARES

- ✓ IPO/SPO
- ✓ Regional share market segment
- ✓ Cross- and Dual-listing
- ✓ Pre-IPO
- ✓ Mining segment
- ✓ «Belt and Road» segment

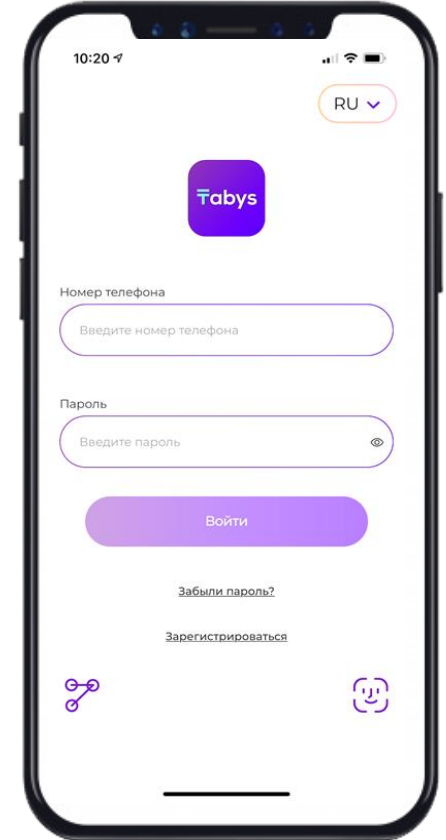
BONDS

- ✓ Public bonds
- ✓ Islamic securities
- ✓ Green bonds
- ✓ Social impact bonds
- ✓ Private placements
- ✓ Structured products: ETF, ETN and etc.



RETAIL INVESTOR BASE DEVELOPMENT - TABYS

- ✓ Social education project
- ✓ Easy and affordable way to invest
- ✓ Testing tool for People's IPO
- ✓ 14 exchange notes (ETN)
- ✓ \$2.7 million of investment through Tabys
- ✓ 29 000 accounts



87
issuers

131
listing

29
trade members

\$300 mln.
trading activity

№ 1
in Central Asia and Eastern Europe
№ 54
in the Global Rating
Global Green Finance Index



THE ONLY
company in Central Asia accredited
by the International Capital Markets
Association (ICMA) and the Climate
Bonds Initiative

60%
of green bonds and loans in the
Republic of Kazakhstan were
verified by AIFC Green Finance
Centre

MAIN PARTNERS AND ISSUERS:



- The definition of "**green**" finance and thematic finance instruments were introduced in the national legislation of Kazakhstan
- Adoption of **Green Taxonomy** - Unified Classification of Green Projects in Kazakhstan
- **Subsidy** scheme for Green Projects until 2025
- The sustainable finance market of Kazakhstan surpassed **\$250 mln.** in 2022
- In the pipeline – **Social taxonomy of Kazakhstan**
- In the pipeline – Concept of **ESG-rating** and **ESG-marketplace**

INITIATIVES

Regional office of Green Investment Principles (GIP) for BRI in Central Asia

Regional expansion to Kyrgyzstan – GFC Bishkek

National ESG Club of Kazakhstan

Development of Green Technology Hub

Eurasian Environmental Fund - First Carbon Fund
Partners: Eurasian Bank, MasterCard

Nur-Sultan, AIFC



Global Islamic Finance Report - 2021



Global Islamic Fintech Report - 2022

The Master Plan (Roadmap) for the development of Islamic finance in Kazakhstan until 2025 and AIFC legal framework for Islamic finance were developed in cooperation with Islamic Development Bank and Asian Development Bank

<p>Sustainability Sukuk USD 1.5 bn.</p>	<p>Green Sukuk EUR 1 bn.</p>	<p>Sukuk USD 2 bn.</p>	<p>Sukuk USD 500 mln.</p>
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Initiatives

Issue of Islamic securities (sukuk):

- Regional corporate sukuk (Uzbekistan, Tatarstan)
- Local corporate sukuk (construction, leasing companies)

Attraction to the AIFC new participants providing Islamic financial and non-financial services:

- Regional companies (Kyrgyzstan, Uzbekistan, Tatarstan)
- International companies (Qatar, UAE, Malaysia)

Development of new Islamic financial products

Creating a pool of experts in Islamic finance



الوكالة الإسلامية الدولية للتصنيف
Islamic International Rating Agency

SHARIYAH
REVIEW BUREAU

\$5 mln - Investments attracted by startup members - AIFC participants

\$40 mln the value of venture deals via AIFC

1. THE CENTRE FOR THE FOURTH INDUSTRIAL REVOLUTION (WEF) & GOVTECH ON AIFC PLATFORM

- Support for government programs and initiatives
- 4IR Affiliate Centre

2. CORPORATE INNOVATION

- CorpUp Bootcamp
- CorpUp Accelerator

3. COMPETENCE CENTER

- A think tank for global experience and local understanding
- Analytics and reporting



4. VENTURE CAPITAL

- Startup Exchange (Venture Rocket Eurasia)
- VC Manual
- VC School and community

5. STARTUPS

- FintechSchool
- International programs (in collab. with VISA)

6. ECOSYSTEM PROJECTS

- BI Crowdfunding
- Consulting

- 14** Support programs for startups and SMEs
- 300+** Startups from all over Central Asia
- 39** Presented abroad
- 100+** Workshops and Seminars
- 90+** Partners worldwide
- 30+** Mentors
- 75** Tech Hub members
- 40+** Venture deals





B

>16,500
RETRAINED

C

5,700
PROFESSIONALS IN THE
AIFC ECOSYSTEM

P

>6,600
JOBS AT INVESTMENT
FACILITIES

D

15,000
THE AIFC RESERVE
POOL

PROJECTS

ALPHARABIUS

IMPROVEMENT OF EDUCATION,
CAREER ORIENTATION



DEVELOPING FUTURE
PROFESSIONAL
COMPETENCIES AND
DEVELOPING A SUCCESSFUL
CAREER PLAN



TRAINING HIGHLY QUALIFIED
SPECIALISTS FOR THE NEEDS OF
THE IT INDUSTRY AND
DIGITALIZATION OF THE REGION

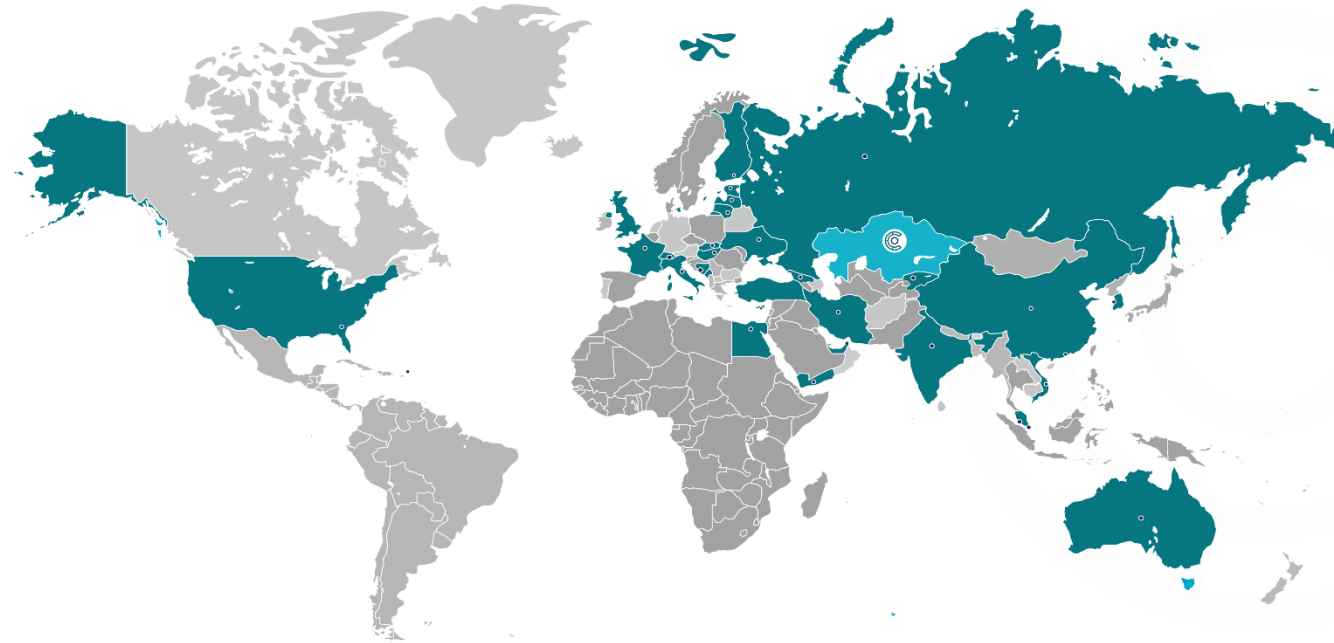


PROVISION OF PROFESSIONAL
SERVICES TO THE AIFC ECOSYSTEM
AND THE FOREIGN MARKET.
CREATION OF JOBS THROUGH
EMPLOYMENT OF AIFC RESERVE
POOL

AIFC Participants



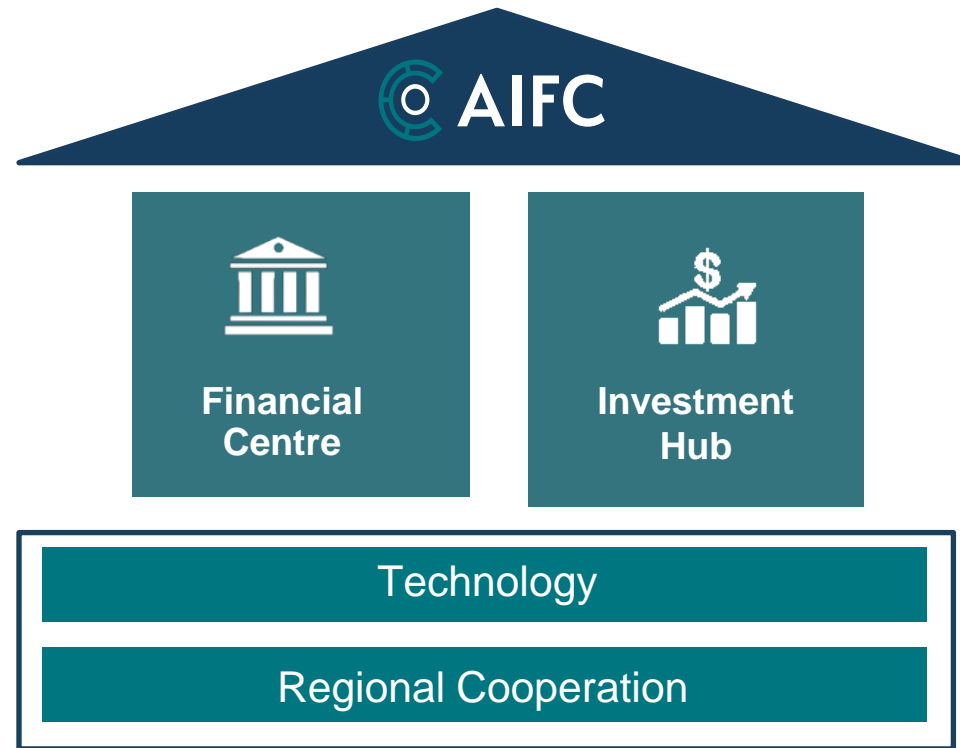
- 1600+ companies from 67 countries
- REGISTERED AS AIFC PARTICIPANTS



29 Brokers

- CICC • SHENWAN HONGYUAN SECURITIES HONG KONG • WOOD & COMPANY FINANCIAL SERVICES • TSESNA CAPITAL
- BCC INVEST • HALYK FINANCE • TENGRI CAPITAL • FREEDOM FINANCE • KAZKOMMERTS SECURITIES





EXPECTED RESULTS BY 2025

(FACT)



(7 USD bn)



(6,8%)



(1,651)



(266)



(66 place)